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Co-operative Payroll Solutions Reaches Business Milestone

Winston-Salem, N.C., August 12, 2011 – Co-operative Payroll Solutions LLC (CPS), a multi-owned Credit Union Service Organization (CUSO) and a full service payroll processing provider, announced a recent milestone: signing its 200th client.

Since 2006, CPS has worked with payroll clients from all over the region providing customized, secure and easy-to-understand payroll solutions for companies ranging from non-profits to manufacturers. “The entire CPS team worked hard to attain and retain its current block of business,” said Ray Crouse, CPS Chairman of the Board. “Our team’s commitment to giving our clients superior service provides businesses of all sizes with a better payroll option.”

Colfax Fire Department, CPS’s 200th client, is eager to grow with CPS. “We realize during this tough economic period that we need to be as money conscientious as possible but also ensure prior to making any change that we will not sacrifice or lose in other areas,” said Dennis Robinson, fire chief. “With CPS we were able to accomplish our goals of maintaining a high level of customer service and also realize a considerable saving in our payroll processing.”

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CPS' solutions integrate seamlessly into a company's operating systems and the company offers a variety of payroll products and services from calculating payroll and tax processing, to direct deposit and check signing, to time off accrual reporting. When outsourced, these services allow clientele to focus on value-added and revenue-generating activities, which ultimately improves their bottom line.

For an analysis of your organization's payroll requirements and system, visit cooperativepayroll.com or call (888) 398-4324.

About Co-operative Payroll Solutions LLC (CPS)

CPS is a full service payroll processing provider that helps businesses of all sizes save time and money by outsourcing their payroll and HR management needs/

Co-operative Payroll Solutions investors include: Allegacy Services, LLC, NC Credit Union League, Waterloo Community Financial Services, Member Gateways, CU Holding Company, LLC, The Members Group LLC and MaPs Credit Union. For more information, visit www.cooperativepayroll.com.

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