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## **Allegacy Federal Credit Union Announces Chief Credit Risk Officer**

**Winston-Salem, N.C., July 9, 2014** – Allegacy Federal Credit Union, one of the largest credit unions in North Carolina, announced today the hiring of Brian Vannoy as chief credit risk officer.

Vannoy will be responsible for the management, strategic planning, compliance, safety and soundness of the credit union's \$860 million dollar loan portfolio, which includes both retail and commercial. He will oversee operations for credit administration, retail lending, and commercial activities.

Most recently, Vannoy was SVP, senior commercial credit officer of Capital Bank in Winston-Salem. He has 23 years of financial experience and brings a specialization in retail and commercial credit knowledge to the credit union.

"Brian brings a wealth of experience to Allegacy and I'm excited about his role with us and the opportunities for our organization to grow with his leadership," said Cathy Pace, Allegacy President and CEO. "He is an excellent addition to our executive team and I believe his strategic enhancements to Allegacy's retail and commercial business will continue to maximize the member experience and help our members make smart financial choices."

Vannoy will officially start at the credit union on Monday, July 13, 2015.

### **About Allegacy**

Allegacy is one of the largest credit unions in North Carolina, with members throughout the world. Founded in 1967 in Winston-Salem, Allegacy has a broad membership base the currently serves the employees, retirees and families of over 600 companies throughout the country. Allegacy offers virtually all personal and business financial services. Allegacy Financial Centers are concentrated in the Triad area with 15 convenient locations and eight high school student-run credit unions in the Winston-Salem/Forsyth County School system. For more information, visit [AllegacyFCU.org](http://AllegacyFCU.org).

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