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Allegacy Federal Credit Union Launches Wellness and Organizational Health Consulting Service

Winston-Salem, N.C. – Allegacy Federal Credit Union, one of the largest credit unions in North Carolina, has expanded its Allegacy Business Solutions offerings to include a service designed after its successful wellness and organizational health program called Allegacy AllHealth.

“We have had great success internally with building a wellness culture, have been recognized nationally for our achievements and want to offer our capabilities and community connections to our business members and others to help lead the change in corporate wellness programs,” said Rick Leander, president and managing director of Allegacy Business Solutions. “Healthcare costs are a number one concern for businesses today. Building a culture of health and well-being is extremely beneficial as a healthy workforce is an asset in so many ways.”

Allegacy has recognized a 47% return on investment and saved almost \$500,000 in three years building the AllHealth culture. Participation rates stay around 95 percent, absenteeism dropped by 12.5 percent, but most importantly, employee risk factors went from 2.4 to 1.2 per employee.

The United States is facing a healthcare crisis. Over \$2.7 trillion is spent annually on healthcare which is two times the amount our peer countries spend. “Employers have the potential to be a solution to the problem of the declining health in the United States since employees spend nearly half their waking hours at work,” said Jill Lackey, vice president, consulting. “Today’s employees face unprecedented demands on their time and energy with long commutes,

rigorous schedules, unhealthy eating habits, poor sleep, financial woes and more which lead to disengaged employees.”

One company already benefiting from an AllHealth collaboration is Wildfire, a Winston-Salem marketing and ad agency with 53 employees. “We already had a wellness program in place but wanted to take the next step towards creating a culture of health,” said Brad Bennett, chief firestarter, Wildfire. “Allegacy began by engaging a small team of our employees to serve as the organizational health and wellness committee and created strategic objectives to guide us towards a healthy, transparent and collaborative work place.”

The Allegacy Wellness consulting group offers comprehensive corporate wellness programs that are tailored to fit a company’s specific needs and budget while building a unique ‘culture’ versus ‘program’. An AllHealth culture includes offerings for physical, emotional, social and financial well-being and will enhance employee engagement, reduce turnover and improve a company’s bottom line. In general, employee wellness programs have proven to reduce corporate healthcare costs by 20 to 55 percent and worker’s compensation and disability by as much as 30 percent, all while providing an added benefit to the employee.

In addition to a national Top 100 Healthiest Employer award, Allegacy has been named a Triad Healthiest Employer four times since starting AllHealth in 2009. The credit union also is the first corporation in America to include a corporate health metrics report in its annual reporting process to the board and members.

About Allegacy

Allegacy is one of the largest credit unions in North Carolina, with members throughout the world. Founded in 1967 in Winston-Salem, Allegacy has a broad membership base open to anyone in our community. Current members also include the employees, retirees and families of over 600 companies throughout the country. Allegacy offers virtually all personal and business financial services. Allegacy Financial Centers are concentrated in the Triad area with 15 convenient locations and eight high school student-run credit unions in the Winston-Salem/Forsyth County School system. For more information, visit AllegacyFCU.org.

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