



Contact:
Chrystal Parnell
Allegacy Federal Credit Union
336.774.1105

Karen Jarvis
The Message Factory PR
336.575.6102

Allegacy Releases Workforce Health Metrics

Winston-Salem, N.C., May 12, 2016 – Allegacy Federal Credit Union has released its updated workforce health metrics report, continuing its positioning as the first organization in the United States to do so.

With its success and accolades in building a wellness culture, Allegacy was asked to join a working group in 2014, consisting of organizations from both the public and private sectors. Led by The Vitality Group, a national nonprofit organization working to promote a healthier society, the goal was to develop workforce health metrics that could be a vital indicator of overall organizational performance for businesses of all sizes. The result was a call for the voluntary public reporting of workforce health metrics and encourages companies to add a rating of overall health of its workforce to corporate accountability, such as their annual reports.

“This voluntary public reporting gives everyone a way to assess how an organization is caring for its most important asset, its human capital, which drives productivity and output,” said Garrick Throckmorton, assistant vice president, organizational development, Allegacy Federal Credit Union. “Allegacy’s health metric report measures the commitment we have to creating and sustaining a culture of health through programs, policies and practices, to name a few. Sharing this report with our employees, board, members and community aligns with our mission to help individuals be the best they can be. It has allowed us to demonstrate to our stakeholders that we are serious about positively influencing the health of our employees.”

Allegacy measures itself based on a comprehensive health metrics scorecard developed in partnership with The Vitality Group. Categories are assessed and rated based on governance, management and evidence of success, resulting in a total possible score of between 0 and 100. Allegacy’s 2015 corporate health metric score resulted in a score of 87 out of 100. The report aims to ensure transparency of efforts and ensure ongoing accountability to creating and sustaining a culture of health at Allegacy.

“The transparency that Allegacy has taken with our board of directors by reporting its corporate health metrics provides me with a greater sense of confidence in the performance, stability and resiliency of Allegacy’s employees,” Jacque Daniels, chief administrative officer, Novant Health and Allegacy Federal Credit Union board of director member.

“We go to great lengths to do this because we believe the solution to the declining health of the United States worker lies inside companies, so if we can invest in employees we can help solve a local, regional and national problem,” said Throckmorton. “At Allegacy, we are extremely proud of the culture of wellbeing that has evolved within our organization and we want to inspire the way wellness is being reshaped in all communities around the country.”

Allegacy’s wellness success includes a 94 percent participation rate in the voluntary AllHealth program, a 50 percent reduction in risk factors since 2010, increased employee engagement level of 166 percent and trust level of 225 percent since 2006.

“Investing in the health of our employees is the right thing to do for our workforce and their families, and also the right thing to do for our business,” said Cathy Pace, Allegacy CEO and president. “We believe that one company at any time can help make their entire community a healthier and more vibrant place to live, work and do business. A healthy community is a thriving one.”

Allegacy’s recent participation in the national working group included the Vitality Group, IBM, Johnson & Johnson, Lockheed Martin, Merck, PepsiCo, Unilever and 18 others. These companies joined together in a report to call for other organizations and businesses to report on health, for boards of directors to ask about health as part of how they manage risks that are material to their bottom line; and for investors and shareholders to consider a company’s culture of health (or lack thereof) as part of their due diligence.

That report can be found online at <http://thevitalityinstitute.org/projects/health-metrics-reporting/>.

About Allegacy

Allegacy is one of the largest credit unions in North Carolina, with members throughout the world. Founded in 1967 in Winston-Salem, Allegacy has a broad membership base open to anyone in our community. Current members also include the employees, retirees and families of over 600 companies throughout the country. Allegacy offers virtually all personal and business financial services. Allegacy Financial Centers are concentrated in the Triad area with 14 convenient locations and eight high school student-run credit unions in the Winston-Salem/Forsyth County School system. For more information, visit AllegacyFCU.org.