Allegacy Partners With YMCA Of Northwest North Carolina

Winston-Salem, N.C., June 9, 2016 – Allegacy Federal Credit Union, one of the largest credit unions in North Carolina, announced a new collaboration with the YMCA of Northwest North Carolina to improve the overall health and wellbeing of their respective members.

Allegacy is now offering the AllHealth Wellness Account program which offers financial rewards for visits to the YMCA. Members are provided the opportunity to earn higher returns on savings based on the number of times a member visits the Y each month. The savings program is designed as an incentive to be active at the YMCA, whether working out, volunteering or attending a child's sporting event. Participants can earn up to 1.00% APY on a savings balance up to $10,000, which is currently the highest dividend rate in the Triad market.

“This partnership is about becoming champions for improving the overall health and wellbeing of the folks who live and work in our community, and by combining our efforts, we will maximize the positive impact we hope to make,” said Cathy Pace, President/CEO, Allegacy Federal Credit Union. “Both organizations have a desire to play a lead role helping our community achieve this vision in real ways and motivate members to keep being their best. It’s the right thing to do for our members, employees and the community. Which makes it the right thing to do for our business”

Current Allegacy members may convert an existing account into an AllHealth Wellness Account and begin receiving the benefits of their YMCA membership. New Allegacy members must bring a YMCA membership card to an Allegacy Financial Center to open a wellness account. One visit per day, per household membership will be counted at any YMCA of Northwest North Carolina branch. This allows for all YMCA members on a membership to positively impact their health and the associated AllHealth Wellness Account monthly dividends.

Allegacy and the YMCA teamed up because of the organizations’ shared goals to improve the overall wellbeing, including physical, emotional and financial, of the lives of respective
members. Allegacy has made a name for itself as a health and wellness leader in the community and throughout the United States as it continues to earn numerous local and national awards for its AllHealth Wellness program. With its participation with an international wellness nonprofit group, Allegacy became the first in the nation to publicly report its workforce health metrics, rating the credit union on categories including leadership, health programs, policies and practices, and health status.

“This Y partnership is another ‘first’ that we are excited to embark on with Allegacy,” said Curt Hazelbaker, President and CEO, YMCA of Northwest North Carolina. “We hope more community members will benefit from a YMCA membership under this program, and we want the community to know we are so much more than a fitness facility or gym. Our programs aim to benefit the mind, body, and spirit. Our mission focuses on youth development, healthy living, and social responsibility. This partnership provides for our organizations to make a lasting change on the wellbeing in our community.”

For more information on the AllHealth Wellness Account, log on to www.allegacyfcu.org.

About Allegacy

Allegacy is one of the largest credit unions in North Carolina, with members throughout the world. Founded in 1967 in Winston-Salem, Al legacy has a broad membership base open to anyone in our community. Current members also include the employees, retirees and families of over 665 companies throughout the country. Allegacy offers virtually all personal and business financial services. Allegacy offers 14 financial centers with most locations concentrated in the Triad area, and eight high school student-run credit unions in the Winston-Salem/Forsyth County School system. For more information, visit AllegacyFCU.org.

About YMCA of Northwest North Carolina

The YMCA is one of the nation’s leading nonprofits strengthening communities through youth development, healthy living and social responsibility. The YMCA of Northwest North Carolina engages more than 150,000 men, women and children annually – regardless of age, income or background – to nurture the potential of children and teens, improve the community’s health and well-being and provide opportunities to give back and support neighbors. Anchored in communities across five counties, the Y has the long-standing relationships and physical presence not just to promise, but to deliver, lasting personal and social change. Learn more at www.ymcanwnc.org.

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