Cathy Pace Selected As ‘Most Admired CEO’

Winston-Salem, N.C., July 29, 2016 – The Triad Business Journal has honored Cathy Pace, Allegacy Federal Credit Union’s President and CEO, as one of the ‘Most Admired CEOs’ in the Triad. She is one of 16 local leaders who earned the distinction during an awards presentation on July 28.

Requirements for the award included the impact the CEOs have on creating jobs and contributing to the economy, as well as the community work they champion for local nonprofits, academic institutions and economic development groups.

Pace has a long history of community involvement particularly with health organizations and non-profits in Forsyth County. She is currently chairperson of the regional advisory group for Wake Forest Baptist Medical Center (WFBMC) Comprehensive Cancer Center, is a board member and vice chair for Hospice Palliative CareCenter of Winston-Salem. She is also a board member of WFBMC's Board of Visitors, CareNet Counseling Inc, and Winston-Salem Chamber of Commerce. She was an early supporter of breast cancer efforts in Winston-Salem and has served on boards for Sara Lee Center for Women’s Health, Cancer Services Inc., and the North Carolina Triad affiliate of Susan G. Komen. Pace also recently co-launched Healthy WS, a mission for the city to evolve into a community that embraces a culture of health and wellbeing and ultimately become a top 50 metro city by 2020.
“Cathy embodies what it means to be a community-driven leader, and an advocate for Allegacy members and employees to be the best they can be,” said Ann Johnston, Allegacy Board Chair. “Cathy not only provides great energy and vision to the CEO role, she has established herself as a visible, well-known and respected executive in the credit union industry and in the community. She embodies the company’s core values and mission of helping members make smart financial choices and always doing right for their wellbeing.”

In her 38-year tenure at Allegacy, Cathy Pace has held numerous positions of increasing responsibility and took over the role as President and CEO in 2013. Cathy is just the fifth CEO to lead the credit union in its 49 years of service to the community. She has played a critical role in Allegacy's growth from 17,000 members and $50 million in assets in 1978 to almost over 128,000 members and over $1.2 billion in assets today in addition to over $1 billion in assets under management via its wealth management division.

About Allegacy
Allegacy is one of the largest credit unions in North Carolina, with members throughout the world. Founded in 1967 in Winston-Salem, Allegacy has a broad membership base open to anyone in our community. Current members also include the employees, retirees and families of over 600 companies throughout the country. Allegacy offers virtually all personal and business financial services. Allegacy Financial Centers are concentrated in the Triad area with 14 convenient locations and eight high school student-run credit unions in the Winston-Salem/Forsyth County School system. For more information, visit AllegacyFCU.org.