Allegacy Federal Credit Union Wellness Program Honored By Harvard University

Winston-Salem, N.C., October 21, 2016 – The AllHealth wellness program at Allegacy Federal Credit Union was recently highlighted as one of three Trailblazers in Employee Wellbeing by the Center for Health and the Global Environment (CHGE) at the Harvard T.H. Chan School of Public Health.

Allegacy, along with Google and The Breakers, a Palm Beach Resort, was honored for its integrated approach that sees the business as a driver for health and includes not only ways to engage the workforce in healthy behaviors, but understands that the products and services offered affect the wellbeing of employees and have the potential to influence the wellbeing of clients. Allegacy’s wellness partnership with the YMCA of Northwest North Carolina is featured in the Shining a Light on Worker Wellbeing, a compilation of ideas generated at Harvard’s SHINE Conference.

In partnership with the YMCA of NWNC, Allegacy's AllHealth Wellness Account provides a savings incentive for their shared members in the form of a variable rate account that earns dividends at different rates based on the number of visits made to the YMCA. “Simply put, when a household demonstrates that they are using the wellbeing offerings in their local YMCA of NWNC, Allegacy raises the interest rate on their saving deposits,” said Garrick Throckmorton, Allegacy vice president, strategy. The program started in 2016 and the organizations are interested in eventually determining if savings incentives increase utilization for Y members before and after the program and whether increased engagement at the Y community (via visits) results in a higher level of wellbeing.

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“The Allegacy partnership is based on the shared goal to improve the overall wellbeing, including physical and financial, of the lives of respective members,” said Curt Hazelbaker, CEO, YMCA of NWNC. “Our organizational values and missions are well-aligned and we both have a desire to become champions for improving the overall health and wellbeing for our members in tangible ways.”

The Harvard report acknowledged that wellbeing has many layers and can be applied in a myriad of ways across industries. “We are thrilled that Harvard has highlighted our unique Allegacy/YMCA partnership and to be a part of its mission to help corporations across all sectors measure and accelerate the ways in which they help the world become a healthier, more sustainable place and for paving the way for innovative solutions to foster healthy choices in our community,” said Cathy Pace, President and CEO, Allegacy Federal Credit Union. “At Allegacy, our promise is to always do the right thing for the wellbeing for employees and the community.”

About Allegacy
For nearly 50 years, Allegacy has helped its members, employees and the communities it serves be their best by helping people make smart financial choices. By doing right, Allegacy has become one of the largest credit unions in North Carolina serving over 129,000 members worldwide with over $1.2 billion in assets and an additional billion dollars in assets under management in its financial planning group. With roots in Winston Salem, Allegacy has 12 convenient locations and eight high school student-run credit unions in the Triad. Allegacy offers personal and business financial services to help a broad membership base including the employees, retirees and families of over 680 companies throughout the country be their best. To learn more, visit AllegacyFCU.org.

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