

Growth & Giving Back

2022

Community Impact

The Allegacy team spent

5200

hours volunteering
and providing
financial education

Helped members save

\$22K+

on average
via
debt reduction

Contributed

\$560K+

to non-profit
organizations, schools
and chambers of
commerce

Allegacy has paid back

\$2.9M+

in dividends to members
with checking and
savings accounts

The Financial Planning
team created

223

financial plans for
retirement, family growth
and other life transitions

Allegacy funded nearly

\$120M

in business loans
to our local
communities

Review all the highlights

allegacy.org/impact-report

Get involved

allegacy.org/community-involvement/allegacy-foundation

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Annual Meeting

April 20th, 10:00 am at Wake Forest BioTech Place
All members are eligible to attend.
This meeting is in person.



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“In December we contacted our Business Services Officer to let him know we’d been hacked. He immediately gave us a contact to set up new personal and business accounts, who then monitored and kept us informed for several weeks. We were not financially impacted, but the emotional ‘hit’ was significant.

Our Allegacy advisors could not have been more supportive and helpful, and they will forever have a special place in our hearts.”

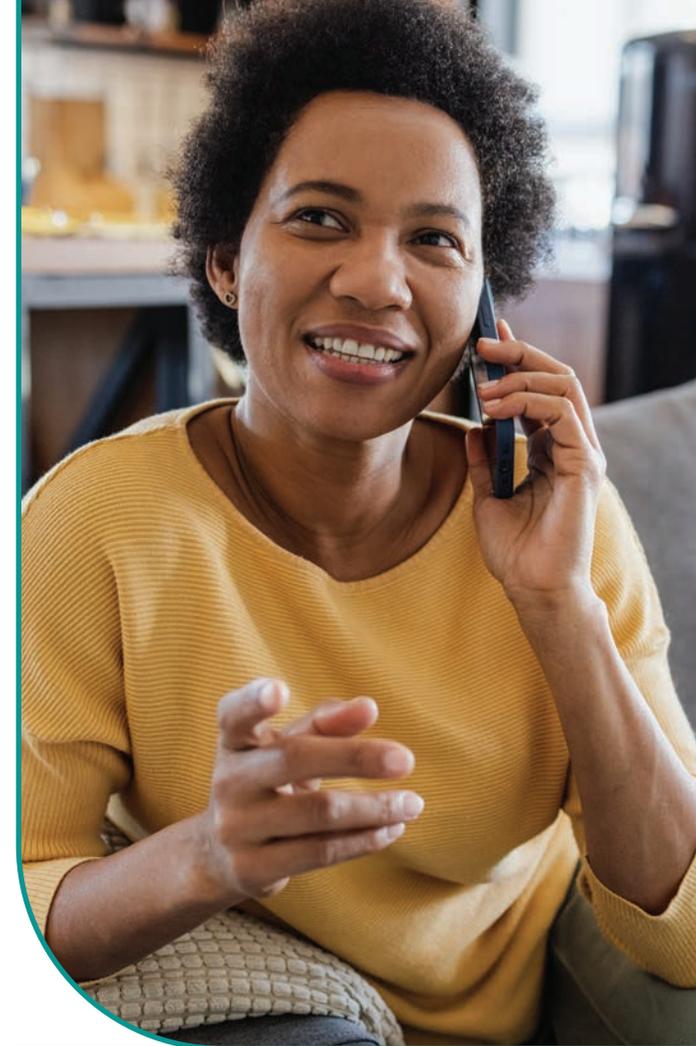
*Extraordinary Member Service
from Collaborating Allegacy Advisors*

MEMBER PERK

New Banking-by-Phone Features Available 24/7

When you call Member Services at 336.774.3400, our digital voice assistance will greet you. With the press of a button from the menu, you can use this tool for these transactions and inquiries without being on hold for a representative:

- balance inquiry
- deposit status
- account history
- transfer money
- loan payment due date
- make a loan payment
- request to speak to an Allegacy Representative during business hours



From the Desk of Cathy J. Pace



President and CEO

We've found focusing on interwoven components leads to overall wellbeing.

The challenges our community has faced in the last year also presented new opportunities for Allegacy to demonstrate its value as a member-driven credit union and your financial partner. Just as we have positioned the credit union for continued growth, we bring the very same optimism and principles to our members, to ensure that you, too, are well positioned to thrive in the year ahead.

Allegacy finished the fiscal year successfully and enters 2023 on a solid foundation for further growth. I wholeheartedly applaud the service, hard work and initiative that everyone put forth in order to achieve so much despite many forces beyond anyone's control. We all appreciate the continued opportunity to help our members make smart financial choices!

While we all wish for a balanced life, there is no singular solution when it comes to strength. In fact, Allegacy has found that focusing on interwoven components —physical, emotional, social, financial and building a sense of purpose — leads to overall wellbeing, allowing us to do the right thing for those we serve: both you and our communities at large.

I would love to see the principles that guide us translate into your day-to-day activities this year. Also, I hope the tools and resources offered here in this issue, and in conversations with your Allegacy advisors, enrich your journey.

FINANCIAL: You have so many options. Helping you navigate them is what we do best.

Is tax season causing confusion? Flow through the chart on page 8. Are you anxious about refinancing in today's market? Read our tips to get started on page 10. And for countless other guidance, from investments to business loans and beyond, give us a call, stop in for coffee or visit our website.

EMOTIONAL: Constant stress impacts your health. Prioritize yourself by naming what is weighing on your mind. And if it is your finances, talk to our Financial Coaches or read about our Debt Consolidation solution on page 7.

SOCIAL + PURPOSE: Join us in the community this year! A deeper connection with others and a shared purpose are valuable. Don't miss

our impact report highlights on the cover and join us at 2023 events in Greensboro, Charlotte and Winston-Salem.

PHYSICAL: Get moving! You can bank with us on the go. Our Mobile App has thousands of 5-star reviews and we recently added AI to our phone system, making it easier to get things done.

I am genuinely excited about the year ahead and celebrating the accomplishments of our Allegacy team in positioning our members for success and our communities for growth.

I look forward to seeing what 2023 brings for you — and your credit union. See you soon!

Clearing out
your closet:
hard.

Clearing up
your loans:
easy.



FINANCIAL EDUCATION: Allegacy's Consolidation Loan

Consolidate for as low as 8.99% APR*

The Federal Reserve estimates that 77% of Americans carry some form of debt.¹ If one of your goals for the new year is to get organized, we may have just the thing: Combine several debts from credit cards, high-interest loans, and other bills into one monthly payment. Then, set yourself up to make easy loan payments online.

This is a useful strategy for organizing your finances and preventing missed payment deadlines. You'll know exactly where your payments are going and when they go out. Debt helps us buy our homes and cars, send our children to college, and make home improvements. It's important, though, to realize that not all debt is created equal.

Keep debt manageable

Learn more by searching "debt" at allegacy.org/smart-blog

1. Survey of Consumer Finances - September 2020

*All loans are subject to credit approval. Rates are based on your credit history and profile. Rates, terms, and products are subject to change at any time without notice. APR is effective as of 1.1.2023. For example, a \$22,000 loan financed for 84 months at 8.99% APR would result in an approximate monthly payment of \$353.85. Offer not valid on any current Allegacy debt.

**Use WebBanking
to make a payment on
Allegacy Loans:**

Sign up for WebBanking by clicking New User in the Login drop-down at [Allegacy.org](https://allegacy.org).

To make a payment from an Allegacy account, click the Pay button on your loan account in My Accounts. You can also schedule recurring payments.

Start Here

Learn more

Search “withholding wisdom”
on the Smart Blog

Already filed your taxes?

Need to file?

GETTING A REFUND?

DID YOU OWE?

THERE'S STILL TIME!

*Make the most
of your money.*

allegacy.org/savings

While you decide how or if to spend your refund, park the funds in an Allegacy Money Market account. Earn monthly on the balance and be able to access it whenever you're ready. If you know you won't need to access the funds for a period of time, review our special certificate offers for an even greater savings opportunity.

Check your tax filing status with your employer. Next year, get an IRA. Some IRA contributions can be tax-deductible, and that helps save on your taxes due, as well as building for retirement. However, consult with a tax advisor for tax advice.



The deadline is April 18, 2023. Gather your documents: income + deductions.

Hire a tax advisor for more complex situations, but many Allegacy employees and members use software like TurboTax for guidance and security. Access TurboTax from WebBanking under “Manage Money.”

Framing Your Choices

Are you considering refinancing your mortgage? Mortgage rates are ever-changing, tax laws get updated and new loan products are introduced. Consider a few of these questions before you begin the process:

1. What goal do you want to achieve?

2. How long will you be in your house?

3. What are the rates?

4. Who can help me achieve this?

For self-guided information or to make an appointment with an Allegacy Mortgage Loan Specialist, visit allegacy.org/mortgages/refinance





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Member Perks

In addition to all the tools and resources for making smart financial choices, your membership comes with discounts and special offers!