

# Allegacy Financial Wellbeing Scholarship presented by PSCU

## Official Rules

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- 1. OVERVIEW OF THE SCHOLARSHIP PROGRAM.** Allegacy Financial Wellbeing Scholarship presented by PSCU is a scholarship competition designed to promote financial health and wellbeing among students at Allegacy's partner high schools within the Winston-Salem Forsyth County Schools. Students will engage in learning modules about the benefits of saving, avoiding overdraft, creating a budget, and healthy financial habits. They will then share what they have learned with their peers and members of the broader community via a brief educational video that they will create and submit for consideration. Three scholarships will be awarded to the contest winners.
- 2. SPONSOR & CONTACT INFORMATION.** Allegacy Financial Wellbeing Scholarship presented by PSCU is sponsored by PSCU and administered by Allegacy Federal Credit Union, P.O. Box 26043, Winston-Salem, NC 27114-6043 ("Organizer"). Questions related to the Scholarship Program and/or these Official Rules should be directed to Debbie McCliment, Senior Community Development Specialist, at [dmccliment@allegacy.org](mailto:dmccliment@allegacy.org).
- 3. ELIGIBILITY.** To be eligible to participate in the Scholarship Program, applicants must be: (a) a member of Allegacy Federal Credit Union; and (b) a current high school senior at one of Allegacy's partner schools. Partner high schools are defined as having an Allegacy student-run credit union and include: Atkins High School, Carver High School, Glenn High School, Kennedy High School, Mount Tabor High School, North Forsyth High School, Reagan High School, Reynolds High School, and West Forsyth High School. Employees of Allegacy Federal Credit Union and their immediate family members (spouses, parents, siblings and children) and/or those living in the same household with an Allegacy Federal Credit Union employee are not eligible to enter the Scholarship Program. SCHOLARSHIP PROGRAM IS VOID WHERE PROHIBITED BY LAW.
- 4. HOW TO ENTER.** The Scholarship Program will begin on January 31, 2021 at 9:00 a.m. Eastern Standard Time. All application information and relevant links may be accessed at the Organizer's web site ([Allegacy.org](http://Allegacy.org)). To enter, applicants must: (a) complete an application form provided by Organizer (via website); (b) complete a custom playlist of online learning modules (via Your Financial Best) and register within the platform with a name and school name; and (c) create a two- to three-minute educational video that addresses one of three financial prompts related to saving, spending, or paying for college and provide a link to the video on the application form. Only one entry per person is allowed. Subsequent entries will be disqualified. The deadline for completing the scholarship competition requirements is March 26, 2021 at 11:59 p.m. Eastern Standard Time.

- 5. SUBMISSION REQUIREMENTS.** To be eligible for a scholarship, applicants agree to abide by these submission guidelines:
- a. All videos submitted for the Scholarship Program (“Submissions”) must be original, unpublished works that do not contain any content, materials, photos, graphics, or elements that are owned by a third-party entity.
  - b. Submissions may not be derogatory, offensive, threatening, disparaging, libelous, or contain any content that is inappropriate, indecent, sexual, profane, discriminatory, or otherwise does not comply with the theme and spirit of the Scholarship Program.
  - c. All Submissions must be submitted on time in accordance with information provided by Organizer to the applicants.
- 6. JUDGING.** Organizer will appoint a panel made up of PSCU and Allegacy employees who serve on internal committees related to community involvement, financial education, and scholarship, who will review and score all videos submitted during the Scholarship Program. The judges will, in its sole discretion, assign points to each Submission using a scoring rubric and select three winners. Each Submission will be evaluated and scored on the following criteria: (a) accuracy; (b) creativity and originality; (c) timeliness; and (d) adherence to the requirements provided by the Organizer. The judge’s decisions are final and binding.
- 7. OWNERSHIP.** Applicants acknowledge that by entering the Scholarship Program, they are assigning all rights in and to their Submissions to the Organizer, who may share them with the public via press release, social media post, and other digital channels. Further, the Organizer is not responsible for any unauthorized use of the Submissions by third parties.
- 8. SCHOLARSHIPS.** Three scholarships will be awarded based on the most points earned during the scholarship competition: (a) first prize of \$1,500, (b) second prize of \$1,000, and c) third prize of \$500. Scholarship funds will be awarded for the 2021-22 school year, paid directly to the winner’s institution of higher education, and applied evenly to the fall and spring semesters. Funds cannot be deferred nor applied to a prior semester. Scholarships are not redeemable for cash and are not transferable. In the event there are not enough eligible entries, not all scholarships will be awarded. Receiving a scholarship is subject to validation and verification of eligibility and compliance with these Official Rules.
- 9. LIMITATIONS.** Organizer shall not be responsible for lost, late or misdirected entries, or entries containing incorrect or incomplete information. Organizer is not responsible for any problems or technical malfunctions of any online or Internet systems, servers, computer equipment, software, or any combination thereof, including any injury or damage to applicant’s or any other person’s computer resulting from downloading any materials in connection with the Scholarship Program.

**10. DISPUTES.** Except where prohibited, all disputes relating to the Scholarship Program shall be resolved individually, without resort to any form of class action, and exclusively by the appropriate court in the State of North Carolina.

**11. WINNER INFORMATION.** For the name of the scholarship winners, please contact Organizer at: 1691 Westbrook Plaza Drive, Winston-Salem, NC 27103: Attn: Debbie McCliment, Senior Community Development Specialist.