

# 2020 Allegacy Financial Wellbeing Scholarship presented by PSCU

## Information

Allegacy Financial Wellbeing Scholarship presented by PSCU is a scholarship competition designed to promote financial health and wellbeing among students at Allegacy's partner high schools within the Winston-Salem Forsyth County Schools. Students will engage in learning modules about the benefits of saving, avoiding overdraft, creating a budget, and healthy financial habits. They will share what they have learned with their peers and members of the broader community via a brief educational video that they will create and submit for consideration.

**Scholarship Amounts:** Three (3) scholarships will be awarded. The first place winner will receive a \$1,500 scholarship, the second place winner will receive a \$1,000 scholarship, and the third place winner will receive a \$500 scholarship.

**Eligibility:** Applicants must be an Allegacy member and a current high school senior at one of Allegacy's partner high schools, defined as a school with an Allegacy student-run credit union. There are nine partner high schools within the Winston-Salem Forsyth County Schools, including: Atkins, Carver, Glenn, Kennedy, Mount Tabor, North Forsyth, Reagan, Reynolds, and West Forsyth.

**Application Process:** Students need to complete the following tasks in order to enter the scholarship competition:

- Complete an application form ([Allegacy.org](https://www.allegacy.org))
- Complete a custom playlist of online learning modules and register within the platform with a name and school name ([Your Financial Best](#))
- Create a two- to three-minute educational video that addresses one of three financial prompts related to saving, spending, or paying for college (provide a link to the video on the application):

**Key Dates:** Scholarship competition will kick off on October 15, 2020, with a deadline for submission of March 26, 2021. Winners will be announced during the week of April 1, 2021.

**EVERFI Custom Playlist:** Students will complete a number of interactive learning modules on Allegacy's Your Financial Best platform. They will be required to register on the site (with their name and school name) upon completion of the custom playlist, which includes the following content:

- Paying for College
- Savings Accounts
- Building Emergency Savings
- Preventing Overdraft Fees
- Creating a Budget
- Healthy Financial Habit

**Video Submissions:** Students will be required to create an education video (duration must be between two and three minutes) to share what they have learned about financial health and wellbeing. They may choose to address one of following three topics in their video submissions:

- The Importance of Saving
- Ways to Pay for College
- Making Smart Spending Decisions

See the [Official Rules](#) for further details.