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**Allegacy Partners with Carolinas Credit Union League to Launch The Allegacy Foundation**

**Winston-Salem, N.C., December 19, 2022** – Allegacy Federal Credit Union has partnered with the Carolinas Credit Union Foundation to launch the Allegacy Foundation, a donor-advised fund, to expand its philanthropic efforts.

The Allegacy Foundation will address Allegacy’s priorities of food insecurity, health and wellbeing, education, and diversity, equity and inclusion through charitable donations to non-profit organizations within the communities it serves across North Carolina. “Our members are at the center of everything we do,” said Cathy Pace, Allegacy CEO. “Through this charitable foundation, we will be able to support the organizations and causes they care about most.”

The foundation’s webpage features impact statements about its community giving, a form where non-profits can submit a donation request, and opportunities for Allegacy employees, members and community members to donate funds to the Allegacy Scholarship Program and community development initiatives.

The Carolinas Credit Union Foundation has served as a partner to credit unions and their community giving efforts for more than 30 years. Its mission is to empower and inspire credit unions in the Carolinas to enrich the communities they serve. Allegacy and the Carolinas Credit Union Foundation partnership will create opportunities to connect donations with the underserved and enhance lives.

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## **About Allegacy**

For 55 years, Allegacy Federal Credit Union has helped its members, employees and the communities it serves be their best by helping people make smart financial choices. By doing right, Allegacy has become one of the largest credit unions in North Carolina serving over 172,000 members worldwide with \$2 billion in assets and over \$1.6 billion in assets under management in its financial planning group, Allegacy Investment Group. With roots in Winston-Salem, Allegacy has 18 locations and nine high school student-run credit unions. Allegacy offers personal and business financial services to help a broad membership base including the employees, retirees and families of over 1,800 companies throughout the country. To learn more, visit [Allegacy.org](http://Allegacy.org).