

FEDERAL CREDIT UNION

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Allegacy Federal Credit Union To Open Fourth Charlotte-Area Financial Center

CHARLOTTE, N.C., May 18, 2023 – Allegacy announced plans to open a new location this fall in the Charlotte suburb of Indian Trail, seven months after the opening of its Prosperity Church Road Financial Center.



GOOGLE MAPS

The new financial center is located at 307 Unionville-Indian Trail Road and will be Allegacy's first site in Union County. The credit union will focus on offering financial resources to the area's growing population of business professionals and families. Located near the town center, this facility will conveniently offer Allegacy's financial resources to business and consumer members.

"We are thrilled to continue expanding our footprint into new and thriving communities in the Charlotte metro area," says Allegacy President and CEO Cathy Pace. "Allegacy currently serves more than 8,600 members in Mecklenburg County, and we look forward to opening our first financial center in neighboring Union County. Our team is ready to continue building relationships with community leaders and welcome new members."

The new facility is strategically located on the southeast side of Charlotte, creating an even stronger network for Allegacy. The credit union also has financial centers at Queens Road, Prosperity Church Road, and in Davidson. Hiring for open positions will begin soon.

About Allegacy

For 56 years, Allegacy Federal Credit Union has helped its members, employees, and the communities it serves be their best by helping all make smart financial decisions. Allegacy is one of the largest credit unions in North Carolina, serving more than 175,000 members worldwide with \$2.2 billion in assets and more than \$1.4 billion in assets under management in Allegacy Investment Group, offered through CUSO Financial Services, LP. With roots in Winston-Salem, Allegacy has 18 locations across the Triad and Charlotte areas, and nine high school student-run credit unions. Allegacy offers personal and business financial services to its members, including the employees, retirees, and families of more than 5,000 companies throughout the country. To learn more, visit Allegacy.org.