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**Allegacy Federal Credit Union Announces New President/CEO**

*Nathanael Tarwasokono to take helm in February '24; Returns home to North Carolina*

**Winston-Salem, NC, December 20, 2023**—After an extensive search process, the Allegacy Federal Credit Union Board of Directors announced its selection of Nathanael Tarwasokono as its next President/CEO. Tarwasokono will step into the role on February 15, 2024, from his current post as President/CEO at Firstmark Credit Union in San Antonio, TX. He will succeed Cathy J. Pace, who has served Allegacy for more than 45 years, including the last decade as its President/CEO.

“Succeeding a visionary executive leader like Cathy Pace is truly an honor. I am excited to continue her legacy of ‘doing the right thing’ for Allegacy members and communities,” says Tarwasokono. This is a homecoming of sorts, as both he and his wife grew up in North Carolina. “I’m thrilled to be coming back to North Carolina and I’m humbled to be joining such a wonderful, well-respected credit union. Allegacy has a dedicated board and leadership team, a great culture, strong financials and an exciting future ahead.”

“I have known Nathanael through various credit union industry initiatives over the last several years,” says Pace. “I know he will be an inspiring leader and bring fresh perspectives to our Allegacy family. He joins a leadership team that is similarly purpose-driven, innovative and dedicated to the wellbeing of our members and communities.” To ensure a smooth transition, Pace will remain a contributor to the leadership team until her official retirement in January 2025.

Throughout the search process, the Allegacy Board worked closely with [DDJ Myers](#), the well-known executive search and leadership development firm. “We’re excited to welcome Nathanael to Allegacy,” says Lisa Marshall, Board Chair. “His proven experience as a credit union CEO and ability to focus on forward-looking strategies, along with his personal desire to be rooted in North Carolina, make him the best fit as we plan for our cooperative’s purpose-filled future.”

Tarwasokono is a seasoned executive with more than 20 years of experience in financial services. He became President/CEO of Firstmark Credit Union in 2015. Firstmark is the fourth largest credit union in San Antonio with more than \$1 billion in assets, 13 financial centers and 250 employees. Prior to Firstmark, Tarwasokono was President/CEO of Pima Federal Credit Union, the third largest credit union in

southern Arizona. Early in his career, he was a fraud investigator and risk manager for Pima FCU, and a staff auditor at Wachovia Bank. He has a distinguished history of community and industry involvement, and currently serves on the PSCU Board and on the SIF Committee of NAFCU.

He has a Bachelor of Science in Accounting and Business Management from the University of Phoenix. He is a Certified Public Accountant (CPA) and a Chartered Global Management Accountant (CGMA). Tarwasokono is married and has two boys.

### **About Allegacy**

For 56 years, Allegacy Federal Credit Union has helped its members, employees, and the communities it serves be their best by helping all make smart financial decisions. Allegacy is one of the largest credit unions in North Carolina, serving more than 175,000 members worldwide with \$2.2 billion in assets and more than \$1.5 billion in assets under management in Allegacy Investment Group. With roots in Winston-Salem, Allegacy has 18 locations across the Triad and Charlotte areas, and nine high school student-run credit unions. Allegacy offers personal and business financial services to its members, including the employees, retirees, and families of thousands of companies throughout the country. To learn more, visit [Allegacy.org](https://www.allegacy.org).