

Allegacy Federal Credit Union Continues Investment Into Charlotte With Newest Location

Credit Union aims to help Charlotte's affordable housing and homeownership needs

Charlotte, N.C, June 28, 2022—Just weeks after the opening of Allegacy's new financial center at 100 Queens Road in Charlotte, the credit union announced it will open its third location in Mecklenburg County.

Allegacy's newest financial center is located at 3021 Prosperity Church Road in Charlotte and will serve the region's robust and growing population.

"We are eager to cultivate a relationship with the Charlotte community and know that we can add value to its residents' financial health," says Allegacy President and CEO Cathy Pace. "Allegacy already serves members in Mecklenburg County, and we look forward to building upon those relationships and expanding connections in the surrounding communities, as well."

The Charlotte region has experienced significant growth over the past decade, with more than 100 people moving into the area on a daily basis. "As a credit union, our focus is positively impacting the lives of our employees, members and the communities we serve," said Pace. "We are taking the time to listen to the leaders in Charlotte and look forward to helping in various ways, including the areas of affordable housing and homeownership."

The new facility is strategically located between the Allegacy Queens Road and Davidson locations and will be the credit union's 18th financial center location. The credit union is planning a Fall 2022 opening.

About Allegacy

For over 55 years, Allegacy Federal Credit Union has helped its members, employees and the communities it serves be their best by helping people make smart financial choices. By doing right, Allegacy has become one of the largest credit unions in North Carolina serving over 169,000 members worldwide with \$2 billion in assets and over \$1.6 billion in assets under management in its financial planning group. With roots in Winston-Salem, Allegacy has 17 locations and nine high school student-run credit unions. Allegacy offers personal and business financial services to help a broad membership base including the employees, retirees and families of over 1,800 companies throughout the country. To learn more, visit Allegacy.org.