

## Allegacy Federal Credit Union Promotes Brian Vannoy to Senior Executive Vice President

**Winston-Salem, N.C., July 19, 2022**— Allegacy Federal Credit Union recently announced the promotion of Brian Vannoy to Senior Executive Vice President. Vannoy joined Allegacy in 2015 and has 30 years of financial services experience.



Serving as Chief Credit and Risk Officer, Vannoy has contributed to the credit union's dramatic growth, improved financial performance, innovation, enhanced risk management and expanded technology.

"Brian has faithfully served our members and achieved much progress and success during unprecedented external and internal disruptions," said Cathy Pace, Allegacy President and CEO. "He will continue to guide our collective efforts to invest in a future to safely and securely deliver the products and services, and delivery channels our members want from us."

Vannoy's accomplishments within the company include growing Allegacy's loan portfolio from \$860 million to \$1.4 billion and business deposits from \$29 million to \$118 million, providing deposit diversity and fee opportunities. He also serves as executive sponsor of Allegacy's Diversity, Equity and Inclusion Council, which is meant to create an inclusive workplace, help Allegacy attract and retain quality employees and remain a top employer of choice.

Graduating Summa Cum Laude from Marietta College in Ohio with a Bachelor of Arts in economics and finance, Vannoy was also a McDonough Leadership Scholar. He has completed graduate coursework in business and finance at West Virginia University and at the University of Pennsylvania through the Stonier Graduate School of Banking. He is a 2009 graduate of Leadership Winston-Salem and has earned both the Credit Risk Certification and the Credit Union Enterprise Risk Management designation.

Vannoy currently serves on the Board of the Winston-Salem State University Foundation and represents the Foundation on the University Endowment Committee. He participates in the Board of the Downtown Winston-Salem Partnership, the Greensboro Chamber of Commerce, and represents Allegacy with The Economic Development Partnership of North Carolina.

## **About Allegacy**

For 55 years, Allegacy has helped its members, employees and the communities it serves be their best by helping people make smart financial choices. By doing right, Allegacy has become one of the largest credit unions in North Carolina serving over 170,000 members worldwide with \$2 billion in assets and over \$1.6 billion in assets under management in its financial planning group. With roots in Winston-Salem, Allegacy has 17 locations and nine high school student-run credit unions. Allegacy offers personal and business financial services to help a broad membership base including the employees, retirees and families of over 1,800 companies throughout the country. To learn more, visit Allegacy.org.