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Allegacy Financial Wellbeing Scholarship Winners Announced

Winston-Salem, N.C., June 9, 2021 – Three high school seniors in Winston-Salem/Forsyth County Schools have been awarded the Allegacy Financial Wellbeing Scholarship presented by PSCU, one of the largest Credit Union Service Organizations in the United States that provides payment options, fraud protection, digital solutions and more for over 1,500 credit unions.

Scholarship competitors were required to complete an application as well as a custom playlist of online, interactive learning units on Allegacy's Your Financial Best platform, powered by EVERFI. Topics ranged from saving and budgeting to preventing overdraft fees. Applicants also had to create an educational video up to three minutes that addressed one of three topics: The Importance of Saving, Ways to Pay for College or Making Smart Spending Decisions.

The Allegacy Financial Wellbeing Scholarship presented by PSCU awarded three tiered scholarships. The first-place winner received a \$1,500 scholarship, second place received \$1,000 and third place received \$500. Entries were judged by representatives from Allegacy and PSCU based on a set of criteria related to accuracy, creativity, and timeliness.

"Allegacy believes in helping members achieve financial wellbeing, especially at an early age," said Cathy Pace, Allegacy President and CEO. "Through our nine student run credit unions, we are helping students make smart financial choices by offering valuable life and financial skills that will help them be their best well beyond their teen years. We are delighted to be able to reward these three students for their interest in financial literacy with scholarship assistance to help pursue their dreams of secondary education."



Kameron Smith, of North Forsyth High School, was awarded first place and \$1,500. He will attend Appalachian State University in the fall to pursue a degree in Building Sciences with a concentration in Architectural Technology and Design. Kameron plans to one day own his own residential construction company. “I aspire to be the first college graduate of my grandmother and mother’s generations,” said Smith. “This scholarship takes a bit of weight off of (my mother’s) shoulders when it comes to trying to provide a debt free future for me.”



John Jackson, III, of Atkins High School, was awarded second place and \$1,000. He will be attending Mars Hill University in the fall and majoring in computer science. “I am genuinely grateful for the scholarship award,” he said. “Because of your generosity, I will have assistance in covering some of the many costs associated with attending college. The award will hopefully lessen my college loan so that my financial burden after college is not so

overwhelming.”



Leonard Jackson, III, of Reagan High School, was awarded third place and \$500. He is planning to pursue a degree in Engineering from Western Carolina University. “Thank you for helping young students like myself to develop financial awareness and help us succeed in our financial goals in life,” said Jackson. “I am proud to say I established my first checking, savings, and credit card accounts with the Allegacy Student Run Credit

Union at Reagan High School.”

About Allegacy

For 54 years, Allegacy has helped its members, employees and the communities it serves be their best by helping people make smart financial choices. By doing right, Allegacy has become one of the largest credit unions in North Carolina serving 162,000 members worldwide with almost \$2 billion in assets and nearly \$1.6 billion in assets under management in its financial planning group. With roots in Winston-Salem, Allegacy has 17 locations and nine high school student-run credit unions. Allegacy offers personal and business financial services to help a broad membership base including the employees, retirees and families of over 1,800 companies throughout the country. To learn more, visit Allegacy.org.

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