

FEDERAL CREDIT UNION

CONTACT:

Corporate Communications corporatecommunications@allegacy.org

Allegacy Federal Credit Union Awards \$13,500 in Scholarships To Local Students

WINSTON-SALEM, N.C., June 15, 2023 – Seven local students have been awarded \$13,500 in scholarships from Allegacy Federal Credit Union.



In December 2022, the credit union announced its partnership with the <u>Carolinas Credit Union Foundation</u> to create the <u>Allegacy Foundation</u>. With the launch of the Foundation, Allegacy expanded its scholarship program, increased award amounts, and included two new scholarships named for past and

current Allegacy presidents and CEOs, Ike Keener, and Cathy Pace, respectively.

"Allegacy is incredibly proud of these students' academic achievements and thrilled to offer support for the next chapters of their lives," said Allegacy's President and CEO Cathy Pace. "Advocating for education is vital to the growth of the next generation. Allegacy is honored to continue expanding opportunities for students in our communities to further their education."

Ike Keener Scholarship

• De'Von France | Saint Louis University, Madrid Campus

Cathy Pace Scholarship

Joshua Richardson | University of North Carolina at Chapel Hill

Mel Hughes Scholarship

- Rebekah Minton | Wingate University
- Chelsea Jackson | North Carolina A&T State University
- Isabella Pierce | Johnson & Wales University
- Joshua Hall | North Carolina State University
- Yansy Amaya | Forsyth Technical Community College

Allegacy member Luke Moorefield, a graduate student at the University of North Carolina at Chapel Hill, was also awarded the Carolinas Credit Union Foundation's Opportunity Scholarship.

About Allegacy

For 56 years, Allegacy Federal Credit Union has helped its members, employees, and the communities it serves be their best by helping all make smart financial decisions. Allegacy is one of the largest credit unions in North Carolina, serving more than 175,000 members worldwide with \$2.2 billion in assets and more than \$1.4 billion in assets under management in Allegacy Investment Group, offered through CUSO Financial Services, LP. With roots in Winston-Salem, Allegacy has 18 locations across the Triad and Charlotte areas, and nine high school student-run credit unions. Allegacy offers personal and business financial services to its members, including the employees, retirees, and families of more than 5,000 companies throughout the country. To learn more, visit Allegacy.org.