

Fall 2019

SHARELINES



getting
centered

Having recently moved from Kentucky, I wanted to have new Allegacy accounts set up just as I was used to at my old financial institution, where I banked for 30 years. An Allegacy Representative opened my accounts, switched my direct deposit using ClickSwitch and let me know of two great promotions! I haven't slept well in days due to the stress of moving, but I will tonight because the biggest part (my finances) has been taken care of.

NEW MEMBER AT ALLEGACY VILLAGE FINANCIAL CENTER IN CLEMMONS

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DIGITAL TIPS: get eStatements for ease + access

Access your statements* as soon as they're ready. Protect your info by keeping it out of the mail. Search for transactions in PDFs | Save statements securely online for up to 24 months, or to your computer.

Sign up through WebBanking today.

*Mortgage statements are not included in eStatements.

From the Desk of Cathy J. Pace, President and CEO



Can you believe we are wrapping up another year?

As each one goes by, I find it more important than ever to slow down to enjoy the world around us, focus on what and who matters most, and renew a commitment to wellbeing — whether for ourselves or others.

One commitment that has remained steady for 20 years is Allegacy's promise to serve cancer survivors and their families. Our Don't Wait Golf Tournament benefiting Cancer Services reaches its 20th year milestone on October 24th! We are incredibly proud that during this time, over \$1 million has been donated to enhance the lives of cancer

patients and their families. Thank you! That dedication to our members and community inspires me daily. Our goal as a credit union is to help you and our entire community thrive, physically and financially, through the good times and uncertain ones.

Allegacy understands that our members have lots on their minds – whether it's the economy, health or family – which may make it difficult to retain a focused outlook. Whatever moment in life you and your family are facing, we are here to help you get centered on your financial goals.

Our award-winning Allegacy Investment Group, with services available through CFS*, offers financial planning for all stages of life. Perhaps

you're interested in refinancing your home or eliminating a mortgage early to prepare for retirement or college tuition costs. Wherever you are on your financial journey, our dedicated Allegacy team is here for you.

And to better serve you, we expanded our footprint this year! With the opening of the newest location in High Point — Palladium Financial Center — and the Carver High School Jackets Student Credit Union, we now have 17 locations and nine student runs.

Our goal is to help you focus — both now and as the months pass by — so you end each year on a strong note.

As we enter the busy holiday season, I want to take this time to thank you for being part of Allegacy. I wish you and your families joy, renewed focus and peace. Remember to embrace your loved ones and know that Allegacy is here for you, here for good.

**Whatever moment in life you and your family are facing,
we are here to help you get centered on your financial goals.**

– Cathy Pace, President + CEO

*Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA/SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. Allegacy Federal Credit Union has contracted with CFS to make non-deposit investment products and services available to credit union members.



The 5/5 ARM offers a fixed rate for the initial 5 years. After that, the rate and monthly payment may change every 5 years, for the remaining life of the adjustable-rate mortgage. For example, on a \$10,000 15-year loan with an initial interest rate of 3.250% APR (in effect June 2019) the maximum amount the interest rate can rise under this program is 5.000 percentage points to 8.250% and the monthly payment can rise from an initial payment of \$70.27 to a maximum of \$80.94 in the 121st month. The monthly payment does not include taxes and insurance premiums. The actual total monthly payment amount may be higher. All loans are subject to credit approval, credit profile, amount financed and ability to pay. Other fees may be assessed. All rates, products and services are subject to change at any time without notice. Allegacy is an Equal Housing Lender.

NEW PRODUCT: 5/5 ARM

refinance to help you save.

With the recent drop in interest rates, now is a great time to refinance your mortgage. You can refinance to cash out your equity for home improvements or transition to a new loan with better terms — both saving you money. We offer a wide range of mortgage loan refinance options to choose from, including adjustable-rate mortgages (ARMs) like our new 5/5 ARM.

Our 5/5 ARM offers a lower rate than a traditional 30-year fixed-rate mortgage that is fixed for 5-year intervals, allowing you to benefit if the rates drop again or to prepare if the rate increases down the road. It's a great option if you know you are planning to move within a few years or you expect your financial situation will improve.

Let us help you! Sit down with a Mortgage Loan Specialist today to find the right fit for your unique situation.

PRODUCT FEATURE: SMARTRATE CHECKING

Switching is easy to do.

Use our secure online tool to switch automated payments, direct deposits and more — from one account to another. Easily switch your direct deposits and automated payments to your new account.

SmartRate Checking is a high-yield account that pays above-market rates when you meet all of the SmartRate Checking requirements.

Talk with an Allegacy Representative to open your SmartRate Checking and start earning today!
Or open online at Allegacy.org/checking-accounts

*APY = Annual Percentage Yield. Higher dividend rate based on meeting all SmartRate Checking requirements. 0.50% APY is a variable rate and is effective as of 4/18/19. Balances of \$25,000 or more earn a variable rate of 0.10% APY. Fees could reduce the earnings on the account. ATM fees will be refunded up to \$25 per month, only if all SmartRate Checking eligibility requirements are met. All rates, terms and products are subject to change without notice.



NO MONTHLY FEE
NATIONWIDE ATM
REFUNDS
PREMIUM
DIVIDENDS*

**MEMBER BENEFIT:
VISA CREDIT CARDS**

**zero in on
your rewards.**

The holiday season is upon us, which means gift-buying and travel-booking!

With the Allegacy Visa Signature Rewards Credit Card, you get 1.5 points for every dollar you spend and Extended Warranty Protection on eligible items you've purchased with your card. This is just a couple of ways we have you in mind!

Learn more about our additional cardholder benefits at [Allegacy.org](https://www.allegacy.org).



sprint partnership

Members of Allegacy are eligible to take advantage of discounts and special offers listed on our website. For example, the Sprint Credit Union Discount offers a \$100 cash reward for each new line activated with Sprint.* Earn an additional \$100 loyalty reward every year and enjoy 25% off select accessories purchased in Sprint stores. Talk about savings!

Find more discounts at [Allegacy.org](https://www.allegacy.org)

*Terms and Conditions may apply.



be your best you.

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ALLEGACY.ORG

**CLOSING
THE YEAR
FOCUSED
—AND—
STRONG**

Member Name
Member Address
City, State, Zip

PRSRT STD
U.S. POSTAGE
PAID
ROANOKE, VA
PERMIT #340