



be your best you.

**Allegacy Federal Credit Union  
External Loan Payment Agreement and Disclosure**

I hereby authorize Allegacy Federal Credit Union ("Credit Union") to electronically debit my designated external account (and if necessary, to electronically credit my account to correct erroneous debits) at the institution designated in the External Loan Payment service ("External Account"), in order to make a payment on my Credit Union loan as specified above.

Furthermore, I understand and agree that the following terms apply to this authorization:

- My External Account will be debited and those funds will be credited to my Credit Union loan.
- Payments made using this service may not exceed \$9,999.99 for ACH transactions and \$2,000.00 for debit card transactions.
- I acknowledge that it is my responsibility to insure that sufficient funds are on deposit in my External Account at the Other Financial Institution on the date of my scheduled loan payment to make the payment. In the event that funds are not available in my External Account and the entry is returned, Credit Union may impose a return fee; all fees are set forth on the Fee Schedule, which can be found at [allegacy.org](http://allegacy.org). Furthermore, if the payment is returned, then it is my responsibility to re-initiate the transaction or make a payment by other means or the payment will not be made as required by your Credit Union loan. Finally, the Credit Union will not be liable if the payment causes me to exceed the line of credit, if I am using one to make the payment.
- If the due date for my transfer falls on a weekend or a holiday, my transaction will occur the next business day.
- I understand that payments scheduled for the same day or next day may still take 2-3 business days to process and anything submitted after 3:00 pm will begin processing the next day.
- In some circumstances, depending on the provisions of the loan, the loan payment due may vary. The amount scheduled to be paid will not update automatically based upon changes in the actual amount due. Therefore, if recurring payments are scheduled, I acknowledge that it is my responsibility to update the payment amount to reflect the correct amount due, if applicable.
- The Credit Union is relying on the information I entered above. If the information is incorrect, the debit may be returned, which could result in my payment being late and me incurring other fees. The Credit Union will not be liable if I have provided the Credit Union incorrect or misspelled names, addresses or account information regarding the External Account.



**be your best you.**

- I understand that this ACH transaction must comply with all applicable law. This authorization will remain in effect unless/or until I notify the Credit Union that I revoke it. Notice of revocation may be given to the Credit Union by visiting your local Credit Union branch, [allegacy.org](http://allegacy.org), or by calling 336.774.3400 or 800.782.4670. I can also stop payment by notifying the institution that holds the External Account.
- If any payment is rejected or is reversed for any reason, that payment will also be reversed on my loan and I will be responsible for making payment(s) to the Credit Union separately.
- The Credit Union will not be liable for any losses or damages if I fail to follow the other financial institution's instructions, if it holds or stops the transaction because it has reason to believe that something is wrong with the payment, my subscription to online or mobile banking has been terminated, the transfer is restricted by legal process or holds, or there are any other circumstances beyond the Credit Union's control, including but not limited to fire, flood, or interference from an outside source, that prevents the proper execution of the payment.

