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Allegacy Federal Credit Union, UNCG Collaborate On Innovative Wellness Program, New Allegacy Financial Center To Open On Campus

Winston-Salem, N.C., August 9, 2017 – Allegacy Federal Credit Union, one of the largest credit unions in North Carolina, has announced a new collaboration with the University of North Carolina at Greensboro – including offering a savings account that rewards members for visiting UNCG's state-of-the-art Leonard J. Kaplan Center for Health and Wellness. As part of the relationship, the credit union will open a new financial center on campus to conveniently support its members and the UNCG-area community.

Allegacy's second location will be in Spartan Village II (adjacent to the Kaplan Center), UNCG's newest student housing facility, comprised of two new residence halls, other university services, as well as retail facilities. This brings Allegacy's total number of financial centers to 14 and makes UNC Greensboro one of more than 700 organizations throughout the country offering Allegacy's credit union services to its students, faculty and staff.

"We are thrilled to collaborate with UNCG, expand our presence in Greensboro and be part of a unique mixed-use component of Spartan Village," said Cathy Pace, Allegacy President and CEO. "UNCG is transforming this location to enhance the entire community atmosphere and we look forward to helping our members make positive changes in their financial lives and overall wellbeing with our many services."

"By broadly embracing the idea of health and wellness over a lifetime – bringing together concepts of both physical fitness and financial well-being – Allegacy is bringing unique value to UNCG and our neighboring community," said Charlie Maimone, UNC Greensboro Vice Chancellor of Business Affairs. "Allegacy has demonstrated a commitment to providing great services. Even more they are supporting UNCG's academic and service mission through student learning opportunities and offering their expertise to many of our service programs. This

important relationship is a model for partnerships as we continue developing our Millennial Campus into the future."

UNCG recently received approval from the UNC Board of Governors for designating areas of its campus as "Millennial Districts," allowing the university to consider partnerships with the private, non-profit and government sectors to bring new economic, cultural and academic development opportunities to the area.

Allegacy's AllHealth Wellness Savings Account, initially introduced only to YMCA of Northwest North Carolina members in 2016, is now available to current and new members of the Kaplan Center. Designed as an incentive to be more active, the wellness savings account offers financial rewards for visits to the Kaplan Center. Members will earn higher returns on their savings based on the number of visits to the center each month. Participants can earn up to 1.00% APY on a savings balance up to \$10,000, which is currently the highest dividend rate in the Triad market.

"Our AllHealth Wellness Savings Account is the perfect complement to UNCG's recent approval as a Millennial Campus designation, allowing the Gate City Boulevard area to focus on health and wellness for a lifetime," said Pace. "We have long believed businesses have a unique opportunity to positively influence the overall wellbeing of not only their workforce, but the entire community, and we are energized to expand this offering and bring so many more of our services to the Greensboro area."

Allegacy has made a name for itself as a health and wellness leader in the community and throughout the United States as it continues to earn numerous local and national awards for its AllHealth Wellness program. With its participation with an international wellness nonprofit group, Allegacy became the first in the nation to publicly report its workforce health metrics, and recently announced its participation in a two-year Harvard research study that will examine the AllHealth Wellness Savings Account and whether incentives like the account increase utilization and YMCA engagement over time, and what role they play in a member's overall wellbeing.

About The University of North Carolina at Greensboro

The University of North Carolina at Greensboro, located in the Piedmont Triad region of North Carolina, is a higher-research activity university as classified by the Carnegie Foundation. Founded in 1891 and one of the original three UNC system institutions, UNCG is one of the most diverse universities in the state with more than 20,000 students and over 2,700 faculty and staff members representing more than

90 nationalities. With 17 Division I athletic teams, 85 undergraduate degrees in over 100 areas of study, as well as 74 master's and 32 doctoral programs, UNCG is consistently recognized nationally among the top universities for academic excellence and value, with noted strengths in health and wellness, visual and performing arts, nursing, education, and more. For additional information, please visit <u>uncg.edu</u> and follow UNCG on Facebook, Twitter and Instagram.

About Allegacy

For 50 years, Allegacy has helped its members, employees and the communities it serves be their best by helping people make smart financial choices. By doing right, Allegacy has become one of the largest credit unions in North Carolina serving over 138,000 members worldwide with over \$1.3 billion in assets and an additional \$1.1 billion dollars in assets under management in its financial planning group. With roots in Winston Salem, Allegacy has 14 convenient locations and eight high school student-run credit unions. Allegacy offers personal and business financial services to help a broad membership base including the employees, retirees and families of over 700 companies throughout the country be their best. To learn more, visit Allegacy.org.