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## **Allegacy Federal Credit Union Raises Minimum Wage**

**Winston-Salem, N.C., December 11, 2018** – In an effort to attract and retain top talent, as well as share its success with employees, Allegacy Federal Credit Union announced today that it is raising its minimum wage to \$15.25 per hour effective January 1, 2019.

“We know the job market is better than it has been in years, and we believe attracting and retaining top talent is the number one key to our overall success,” said Cathy Pace, Allegacy President and CEO. “To be our best we want to ensure we are doing the right thing for the wellbeing of our talented employees and future employees.”

Currently, entry level member service representatives with up to two years’ experience make \$12.97 per hour with a starting pay of \$25,291 annually. With the wage hike, the annual pay will increase by \$4,446 per year to \$29,737.50.

Already known for its many workplace and health awards, Allegacy’s minimum wage increase places the organization among the highest level of pay for entry level financial employees in our community.

“We want to be the employer of choice and this initiative not only strengthens Allegacy’s position in the marketplace, it rewards our dedicated staff for a job well done,” said Pace. “Our mission of ‘Doing Right’ most certainly begins with how we engage and support our employees and teammates. We know that by offering a minimum wage pay rate that leads the local financial industry, along with a lucrative benefits package and a challenging work environment with opportunities for growth, good things happen for everyone.”

## **About Allegacy**

For 51 years, Allegacy has helped its members, employees and the communities it serves be their best by helping people make smart financial choices. By doing right, Allegacy has become one of the largest credit unions in North Carolina serving more than 148,000 members worldwide with over \$1.4 billion in assets and an additional billion dollars in assets under management in its financial planning group. With roots in Winston Salem, Allegacy has 16 locations and eight high school student-run credit unions. Allegacy offers personal and business financial services to help a broad membership base including the employees, retirees and families of over 1,800 companies throughout the country be their best. To learn more, visit [Allegacy.org](http://Allegacy.org).