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Allegacy and State Employees' Credit Union Announce Efforts to Keep Staff, Members Safe

Winston-Salem, N.C., March 18, 2020 – In the true spirit of credit union collaboration, Allegacy Federal Credit Union and State Employees' Credit Union each announced today that the credit unions will temporarily restrict lobby access in their branches and financial center locations across the state, beginning **Thursday, March 19, 2020**, to help stop the spread of COVID-19.

The credit unions <u>will remain open</u> and ready to serve members' financial needs. Each credit union will provide most branch services via the drive-thru lanes. For those services that require in-branch visits, such as safe deposit box access or loan closings, the organizations will implement limited appointment and walk-in strategies designed to help promote social distancing. As always, each credit union's members may receive services through other convenient service channels, such as their credit union's ATMs, website, mobile app and 24/7/365 call centers.

"Together, we are facing a truly unprecedented situation," said Cathy Pace, Allegacy President and CEO. "As leaders in the credit union industry, we believe this is the right step to take to help prevent the spread of the virus, and support the health and wellbeing of our staff, members and community."

"Our highest priority continues to be the health and well-being of our members, their families, our staff and the citizens of our state," said SECU President/CEO Mike Lord. "By temporarily

limiting branch access, we reduce the risk for virus exposure and remain available to meet the financial needs of our members."

A few changes the credit unions share:

- Members are directed to conduct business through the Drive-Thrus, ATMs and Interactive Teller Machines (at Allegacy only)
- Members are strongly encouraged to utilize digital services and call centers

Both credit unions have dedicated pages for members to receive up-to-date information specific for each credit union.

ALLEGACY COVID-19 PAGE

SECU'S COVID-19 PAGE

"Our members' overall wellbeing – financial and physical – is our top priority and we are committed to doing the right thing," said Pace. "For 53 years, Allegacy has been here for our community and our members, and we will be here for them long after this situation ends. We are proud to stand with SECU, the largest credit union in North Carolina, to put our members and community first."

About Allegacy

For 53 years, Allegacy has helped its members, employees and the communities it serves be their best by helping people make smart financial choices. By doing right, Allegacy is one of the top five credit unions in North Carolina serving more than 152,000 members worldwide with almost \$1.7 billion in assets and an additional \$1.2 billion in assets under management in its financial planning group. With roots in Winston-Salem, Allegacy has 17 locations and nine high school student-run credit unions. Allegacy offers personal and business financial services to help a broad membership base including the employees, retirees and families of over 1,800 companies throughout the country. To learn more, visit Allegacy.org.

About SECU

A not-for-profit financial cooperative owned by its members, SECU has been providing employees of the state of North Carolina and their families with consumer financial services for over 82 years. The Credit Union also offers a diversified line of financial advisory services including retirement and education planning, tax preparation, insurance, trust and estate planning services, and investments through its partners and affiliated entities. SECU serves over 2.4 million members through 267 branch offices, more than 1,100 ATMs, 24/7 Member Services via phone, a website, www.ncsecu.org and a Mobile App. Members can also follow and subscribe to SECU on Facebook and YouTube.