

SEMI-ANNUAL REVIEW

A 1975 mid-year review confirms economists' predictions of a year with continuing inflation and recession around the country. Keeping the predictions in mind, RCCU anticipated a stabilization of economic growth.

Despite the economic trends, the statement of financial condition reflects an increase in assets of more than one million dollars. RCCU continued an annual dividend rate of 6¼% resulting in the distribution of \$838,482.83 to members.

Statement of Financial Condition

June 30, 1975

Assets

Cash in Bank	\$ 276,098.00
Investments	729,020.00
Loans Receivable	18,413,441.00
Liquid Reserve	12,442,601.00
Prepaid Expenses	16,084.00
Other Assets	379,619.00
Total Assets	\$32,256,863.00

Liabilities & Capital

Accounts Payable	\$ 527,518.00
Shares	29,804,201.00
Reserve for Uncollectible Loans	1,223,591.00
Undivided Earnings	701,553.00
Total Liabilities & Capital	\$32,256,863.00

MEET THE STAFF

Meet the newest members of RCCU's staff, Mrs. Nancy Wall and Mr. W. K. Keener. Mrs. Wall joined the credit union staff as a teller in March. She was previously employed by R. J. Reynolds Tobacco Company and worked as a guide at Whitaker Park. Mrs. Wall is a native of Forsyth County receiving her education in the Forsyth County Schools. She is the former Nancy Smith and her husband, Jimmy, is employed by Anchor Trucking Company. Mr. & Mrs. Wall reside with their two children in Pfafftown.

Upon leaving employment as a bank branch manager in Clemmons, Mr. Keener began work as a loan interviewer with the credit union in April. Mr. Keener is a native of Forsyth County and received his education at



Wall

Keener

the Oak Ridge Military Institute and East Carolina University. His wife, Elaine, is employed by R. J. Reynolds Industries in the Employee Benefits Department and they reside in Pfafftown.

RCCU's staff is eager to assist you in your financial needs. Come by the Church Street office and meet Nancy and Ike.



WHAT ARE YOU THINKING?

The Editor wants to hear from you. RCCU Today will feature a question and answer column in future issues. Forward questions and opinions about the credit union to:

Editor—RCCU Today
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235 North Church Street
Winston-Salem, N. C. 27102

RCCU TODAY

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