



# RATE & FEE SCHEDULE

Effective: December 1, 2015

## Smart Balance Checking Account

### Truth-In-Savings Disclosure

The rate(s), fee(s) and term(s) applicable to your account are provided in this Truth-In-Savings Disclosure. Allegacy may offer other rates for this account from time to time. Each account holder agrees to the terms set forth on this Rate and Fee Schedule, and also acknowledges they are part of the Membership and Account Agreement.

#### Rate Schedule

When the Smart Balance Checking requirements are met, the dividend rate on your account and corresponding Annual Percentage Yield (APY) is described in the chart below:

Balance Tier	Rate	Annual Percentage Yield (APY)
All Balances	0.01%	0.01%

#### Account Characteristics

- ~Minimum Balance to Open Account: \$50.00
- ~Monthly Direct Deposit Required<sup>1</sup>
- ~Free Access Allegacy Online Banking/E-Statements<sup>2</sup>
- ~No Check Writing Privileges<sup>3</sup>
- ~Dividend period - Calendar Month
- ~Balance Method - Daily Balance
- ~Dividends Credited Monthly
- ~Dividends Compounded Monthly

#### Fee Schedule

- ~Monthly Maintenance Fee: \$4.95
- ~Reload Fee - Representative Assistance: \$3.00 per Transaction
- ~Printed Statement Fee: \$2.00 per Statement<sup>2</sup>
- ~Lost/Stolen Card Replacement Fee: \$10

#### Account Disclosures

**Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rates and the Annual Percentage Yields may change daily. The Dividend Rates and the Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

**Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to the account are set forth in the Rate Schedule.

The Dividend Period is the period of time are the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**Accrual of Dividends.** Dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**Balance Information.** To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value of one share is \$5.00. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to the Smart Balance Checking account are set forth in the Rate Schedule. Dividends are calculated using the Daily Balance method by applying a daily periodic rate to the principal in the account each day.

**Direct Deposit.**<sup>1</sup> To open account, you must set up a qualifying monthly direct deposit to your Smart Balance Checking Account. Qualifying direct deposit is defined as: direct deposit of your salary, pension, Social Security, or other regular monthly income electronically deposited to you Smart Balance Checking account by your employer or an outside agency. Transfers from one account to another, or deposits made at another Credit Union or banking location or ATM, do not qualify as a direct deposit.

**Access to Allegacy Online Banking/E-Statements.**<sup>2</sup> Access to Allegacy Online Banking is FREE. (Your mobile carrier may charge access fees depending upon your individual plan. Check with your individual carrier for specific fees and charges.) Electronic Statements are available within Online Banking, once you consent to receive E-Statements. Your statement will be available 24 hours after the statement cut-off date. You may view, print and download your current statement.

**Fees Printed Statement.**<sup>2</sup> If you choose to receive a printed monthly statement, there is a monthly fee of \$2.00. To avoid this monthly fee, you can sign up for E-Statements. See Access to Allegacy Online Banking above or ask a Member Service Representative.

**Check Writing Privileges.**<sup>3</sup> There are no check writing privileges on this account. If checks are ordered from an outside vendor on this account, they will be returned.

**Fees for Overdrawing Accounts.** No Overdraft fees apply to this Checking Account. You may not use this account or debit card to perform transactions that exceed your available funds. There is no credit line associated with this account. Transaction(s) in excess of the available balance will ordinarily be declined by the Credit Union and/or the merchant. If, however, the Credit Union settles such transaction(s), you remain responsible for the transaction(s) and agree to repay us the amount of any transaction(s) that exceed the available balance without further demand by us. At our option, we may deduct the amount due from you from the account balance, now or in the future. The Credit Union reserves the right to deduct the Monthly Maintenance fee of \$4.95, regardless of the available balance in the account. If the account balance remains negative in excess of 45 days, the Credit Union reserves the right to close the account.

**Others Fees:** Please refer to Allegacy's separate Fee Schedule for additional information or current fee information.

For additional information regarding your account, consult Allegacy's Membership and Account Agreement.

The rates appearing in this Schedule are accurate as of the Last Dividend Declaration Date indicated on this Truth-In Savings Disclosure.

If you have any questions or require current rate information on your accounts, please call the Credit Union.

(336) 774-3400

(800) 782-4670

Allegacy is federally insured by the NCUA