

Allegacy Federal Credit Union

Smart Rate Checking Account Rate and Fee Schedule

Accounts insured to at least \$250,000 by the National Credit Union Administration, an agency of the Federal Government.
 This rate and fee schedule sets forth current conditions, rates, fees and charges applicable to your savings and checking accounts at Allegacy Federal Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on the Rate and Fee Schedule and acknowledges that it is a part of the Membership and Account Agreement.

Rate Schedule

Rates Effective As Of: November 1, 2014

When the Smart Rate Checking requirements are met, the dividend rate on your account and corresponding Annual Percentage Yield (APY) is described in the chart below:

Balance Tier	Rate	Annual Percentage Yield (APY)
\$0.00 - \$25,000	0.50%	0.50%
\$25,000 and Above	0.10%	0.10%

If monthly requirements are met, we will refund domestic ATM fees up to \$25 per month.

When the Smart Rate Checking requirements are not met, the dividend rate on your account and corresponding Annual Percentage Yield (APY) is described in the chart below:

Balance Tier	Rate	Annual Percentage Yield (APY)
All Balances	0.05%	0.05%

If account requirements are not met, the account will not receive ATM refunds for that time period.

If account requirements are not met, we will not pay less than the minimum rate on your account.

Account Characteristics

- | | |
|-----------------------------------|-----------------------------------|
| ~Minimum to open account: \$50.00 | ~Dividend period - Calendar Month |
| ~No monthly fee | ~Balance Method - Daily Balance |
| ~Dividends compounded monthly | ~Dividends credited monthly |

Eligibility Requirements

- ~Make 10 Visa Check transactions per "qualification cycle."
- ~Receive your monthly statement electronically
- ~Set up one direct deposit or one auto debit monthly

"Qualification Cycle" means a period beginning one day prior to the current statement through one day prior to the close of the current statement.

Truth-in-Savings Disclosures

Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rates and the Annual Percentage Yields may change daily. The Dividend Rates and the Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Smart Rate Checking is a Tiered Rate account. When eligibility requirements are met, if your account balance is below \$25,000.00, the first Dividend Rate and Annual Percentage Yield listed for this account in Table 1 will apply. If your account balance is \$25,000.00 or greater, the second Dividend Rate and Annual Percentage Yield listed for this account in Table 1 will apply. If eligibility requirements are not met during a given cycle, the Dividend Rate and Annual Percentage Yield listed in Table 2 will apply to all balances.

Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

Compounding and Crediting. The compounding and crediting of dividends and dividend period applicable to the account are set forth in the Rate Schedule. The Dividend Period is the period of time are the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

Accrual of Dividends. Dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

Balance Information. To open any account, you must deposit or already have on deposit at least the par value of one full share in any account. The par value of one share is \$5.00. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to the Smart Rate Checking account are set forth in the Rate Schedule. Dividends are calculated using the Daily Balance method by applying a daily periodic rate to the principal in the account each day.

Fees for Overdrawing Accounts. Fees may be imposed on each check, draft, item, ATM withdrawal, debit card point of purchase, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

Except as specifically described, the Truth-in-Savings Disclosures apply to all of the accounts. If you have any questions or require current rate information on your accounts, please call the credit union.

(336) 774-3400

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Allegacy is federally insured by the NCUA